

Domestic Cheques

For businesses still using traditional payment methods, domestic cheques are a useful way to pay for goods and services. They also enable private individuals to avoid carrying large amounts of cash around.

Quipu Core Banking enables financial institutions to manage all cheque-related operations, regardless of whether the cheques drawn on a client's current account or on the institution's own account. Depending on cheque type, the funds can be blocked or reserved or guaranteed by the financial institution.

Main Features

- Process requests for standard or customised cheque books
- Activate or deactivate a cheque book
- Cash cheques
- Reject cheques, selecting from a list of possible reasons
- Reserve funds to cover an issued cheque
- Block the payment of a cheque
- Execute payments made by cheque
- Deposit cheques into any account held at a financial institution in the same country as the issuer bank
- Register the progress of a cheque through the whole clearing cycle
- Perform batch cheque deposits
- Automatically perform batch cheque clearing
- Certify a cheque in order to guarantee the availability of funds to the beneficiary
- Issue management chequebooks and management cheques