

Credit Limits

Credit limits are a commitment by the financial institution to provide a customer with different credit products within a certain period up to a certain maximum total amount.

Quipu Core Banking enables the approval of a credit limit giving a client (and any related parties) access to various credit products (e.g. instalment loans and credit lines) up to the amount of the credit limit. Limits help to reduce the time taken to process applications for credit products and thus the waiting time for the client. Moreover, they make it easier to manage credit portfolios, in particular if they consist of clients that have related parties and/or use several credit products.

Main Features:

- Register and approve credit limits for clients or related parties.
- Perform several automatic checks to ensure that:
 - applications for credit products are within the remaining limit
 - no duplicate applications for credit limits for the same client or a party belonging to a related group can be registered
 - the total amount of a group credit limit cannot exceed the sum of the individual limits registered for each member of the group
- Add credit products to a credit limit, without exceeding the approved amount of the credit limit.