

## Documenting Credit Committee Decisions

*Credit decision documents are based on the original application. All of the information entered at the application stage can be modified according to the decision taken.*

The same form that was used to register a client's application is also used to record the decision whether or not to approve a new credit exposure, to increase an existing exposure, to extend the term or to set exposure limits.

### ***Main Features:***

- Search and access the registered application form, filtering by one or several criteria simultaneously.
- Register the decision taken and all relevant information.
- Modify the interest rate, disbursement fee, amount, duration, repayment method or any other parameters that the credit committee decides to change.
- Calculate the repayment plan and refresh it whenever the parameters are modified.
- Specify the committee members responsible for taking the credit decision.
- Register the votes of each committee member and the escalation level if required.
- Register conditions to be fulfilled by the client before or after disbursement.
- Define deadlines for fulfilment of these conditions, as well as monitoring and follow up plans.
- While registering the committee members and their votes, the system checks whether the amount approved is within their approval limit as defined by their user role.