

Managing fees for card services

Fees and commissions for card services can be defined flexibly with Quipu Core Banking. A fee can be linked to almost every business process behind card-related operations or transactions.

With Quipu Core Banking it is possible to define a fee for almost all of the business processes associated with card products, e.g. submission of a card application, issuing a card, card maintenance or card cancellation.

Main Features:

- Choose between different types of fee calculation (e.g. flat fee; percentage; percentage subject to upper and/or lower limits; a combination of these methods).
- Specify the currency of the fee payment, which can be different from the currency of the card product.
- Specify any taxes that must be deducted from or added to the fee amount.
- Define whether a fee applies only to one product or to all products involving the respective business process
- Define the account from which the fee will be debited, which can be different from the card account.
- Define different fee calculation methods and parameters for specific customers and specific customer actions.
- Define whether fees and commissions are paid:
 - automatically – by scheduled transfer from the client's account.
 - manually - by money transfer or in cash.
- Modify card-related fees and commissions which have already been defined in Quipu Core Banking in special cases.