

On-Line Connectivity to the Quipu Processing Centre

Interaction between Quipu Core Banking and the Quipu Processing Centre is managed via two modules: the Financial Institution Maintenance Interface (FIMI) updates card status and other card properties, while the Tranzware Corebanking Interface (TCI) is used to for transaction authorisation.

Quipu Core Banking is compatible with the systems that manage many different types of transactions and processes related to debit cards, such as: cash withdrawals from ATMs, cash deposits to ATMs, payments at point of sale (POS) terminals, online payments, mobile banking, transfers from one card account to another within the same financial institution, utility payments, transfers from ATMs, and transfers between cards (Visa and MasterCard transfers). All these operations are recorded in real-time by Quipu Core Banking.