

Monitoring

Quipu Core Banking allows financial institutions to define loan monitoring conditions and record monitoring results in order to ensure a good repayment performance.

Loan monitoring techniques include regular or spontaneous visits to customers' business premises, reassessment of clients' financial statements and meetings with clients, to name just a few. Quipu Core Banking allows financial institutions to determine the conditions under which monitoring actions take place, and also to record the results of those actions. A special report containing all the required details, including the employee who conducted the monitoring and the scheduled date for the next monitoring can be easily generated. This solution enables risk managers to verify that monitoring is being performed according to the agreed schedule and in compliance with the procedure in place.

Main Features:

- Select from the most common monitoring techniques:
 - monitoring use of the credit funds - checking whether the funds have been transferred through the client's bank account to the supplier or other recipient according to the investment plan
 - monitoring receipt of credit repayment
 - monitoring turnover through the client's account(s) with the financial institution
 - monitoring credit line usage
 - monitoring collateral
 - assessing potential significant changes in the client's economic situation

- Define conditions which must be met before or after disbursement as mandatory requirements for proceeding further with the lending operation. These conditions trigger reminders to add the necessary information for a specific credit product. Some examples:
 - Require investment plan: The client must submit an investment plan before disbursement of the loan can be authorised.
 - Require random monitoring: Unscheduled monitoring actions must be carried out after disbursement.
 - Require salary project: A business client must have concluded a salary project (payment of the employees' salaries through accounts with the bank) before disbursement can be authorised.