

Foreign Exchange Operations

Transactions in different currencies can be performed via the main currency account, without the need for separate exchange transactions.

In line with global market needs, Quipu Core Banking has incorporated currency exchange options into almost all transaction forms. This increases user efficiency because the currency exchange component is integrated into the underlying transaction, even if different rates apply to different transaction types.

Main Features

- Perform cash deposits and withdrawals in a currency different from the account currency.
- Deposit cheques in a different currency from the account currency.
- Make domestic or international transfers including the currency exchange transaction using one transfer form.
- Pay loans, commissions and other expenses in local currency from a foreign currency account, in one operation.
- Use a dedicated form for currency exchange operations in cash.
- Define preferential rates or different categories of exchange rate in order to offer special exchange rates for certain customers or certain products.
- Print a special report for transactions involving foreign exchange operations if required.