Domestic Money Transfers

Quipu Core Banking includes all the tools needed by financial institutions offering intra bank or bank-to-bank transfer services, including automatic anti-money laundering monitoring and warnings.

Quipu Core Banking has the tools to perform transfers between accounts within the same bank or to other banks, between accounts held by the same person or by third parties. The transfer module also supports standing orders, i.e. planned regular transfers.

Main Features

- Perform transfers between accounts in the same bank or to an account held at another local bank

- Multiple language support

- Enhanced management level for correspondents, branches and user roles

- Create new customers as senders or beneficiaries easy and quickly

- Supports multiple currencies and exchange rates

- Supports anti-money laundering protection system

- Define fees according to transfer types

- Execute loan or credit card payments

- Fully integrated with other Quipu applications and local external payment systems

- Manage fees

- Force dual or multiple control tailored to the financial institution's organisational structure by determining that operations must be performed in two or more steps, by different roles and/or departments

- Continuous monitoring by user and creation date, user and modification date, and transfer status

- Advanced reporting features to generate a wide variety of operational reports

- Set flexible or fixed amounts for standing orders

- Execute standing orders for a set period of time or until cancellation

- Set a minimum and/or a maximum amount to be transferred, following a customer's request for a standing

  order