Deposits and Withdrawals

A simple and user friendly interface, with intuitively structured deposit and withdrawal forms, maximises cashier efficiency. Financial institutions can define the entire range of permitted cash transactions for each account type.

At a glance, the cashier can verify the account holder's information and check account restrictions or special information concerning the account on the same form, with no time wasted clicking between forms. Each deposit and withdrawal form shows client data and also allows information on the person performing the transaction to be registered.

Maintain security standards and parameterise business processes in line with financial institution-specific procedural requirements using Quipu Core Banking's flexible process definition capability.

Main Features:

- Open and close branch vaults and cashboxes.

- Verify the client's identity from the withdrawal and deposit form by accessing customer profile information in just a few clicks.

- Validate the account balance when performing withdrawal transactions.

- Permit withdrawals by authorised persons already registered in the system.

- Access the signature database to verify authorised signatures and check amounts that can be authorised with a single signature or that require multiple signatures.

- Store information on third parties making deposits to customer's accounts.

- Perform cash deposits or withdrawals in currencies different from the account currency.

- Avoid possible mistakes in the transaction amount by requiring denominations to be specified for every cash transaction.

- Customise withdrawal amounts, define limits on transaction amounts and transaction types.

- Set supervisor passwords for transaction approvals.

- Maintain stricter control over cash-related transactions, incorporating two or more steps and persons into business process approvals (four-eyes principle).

- Define tax rates to apply to transactions.

- Set customised commissions for deposits and/or withdrawals.

- Manage and monitor transaction status, type, date, etc. through the Operations Manager option.

- Print invoices for taxable fees and commissions, if needed.