

Credit Lines

Credit lines are short-term credit facilities that allow the beneficiary to accumulate a negative balance up to a specified limit.

Quipu Core Banking fully supports financial institutions' credit limit offers.

Main Features:

- Define a special account, separate from the client's principal current account, to be used for the purposes of a credit line.
- Define whether withdrawals and deposits can be made at any time during the term of the credit line.
- Define the interest calculation frequency (max.: daily) and payment frequency (max.: monthly).
- Deduct the disbursement fee automatically from the amount of the credit line.
- Define the fees that are charged for credit lines, e.g. a commitment fee.
- Settle the credit line automatically by direct debit from the client's current account at maturity.
- Modify the dates, amounts and other parameters of a credit line during its term.