

## Current Account

*Create current account products tailored to customers' needs and market trends.*

Quipu Core Banking provides a parameterisation option which helps each financial institution to choose from a variety of features to create a customised current account product. This allows customers to choose from among different current account types, according to their needs. Each financial institution can decide whether it wants to offer a debit card, a cheque book or even a passbook linked to its current accounts.

### ***Main Features***

- Register, process and update all credit product applications using one easy-to-use form.
- Define authorised persons, besides the account holder, who can perform transactions on current accounts.
- Register one or more authorised signatures or combinations of signatures required to perform transactions on current accounts.
- Verify the client's identity from the account opening form, accessing the customer profile in just a few clicks.
- Assign a name to each current account, allowing simplified management of multiple current accounts.
- Perform currency exchange transactions.
- Select from a freely customisable range of currencies to be able to offer several current account products and cover the different demands of customers.
- Give the client access to the current account immediately after opening.
- Get a real-time current account balance.
- Monitor changes made to current accounts by creating a special report on changes involving authorised persons, contract name and type.
- Flag a current account as a related account for multiple products and services.

- Close a current account quickly and easily, whether at the client's request or on the financial institution's initiative, using a simple account closure process.
- Issue a standard or customised cheque book, passbook or debit card linked to the current account, according to market requirements and/or practices.
- Approve transactions with the customer fingerprint feature.
- Set complex validators for current account operations; validators can block, inform or restrict an action or business process.
- Create products with default validators in the account opening process, in order to avoid errors during manual processing.
- Pay interest on current accounts for specific limited periods, e.g. as a special offer or in response to market competition; calculation methods are customizable.
- Apply different tax rates to different account products or transactions.
- Set customised commissions for certain current account products or specific clients.
- Determine the minimum average balance in current accounts: monthly, weekly, etc.
- Parameterise automatic current account debits for commissions.
- Attach stickers (pop-up messages) to products in order to pass on special information about products to other users.
- Incorporate a current account into a Package, i.e. a group of products offered to specific clients who fulfil certain criteria defined by the financial institution.
- Reward customer fidelity with advantageous offers, changing or upgrading the current account type but keeping the same account number to avoid any inconvenience to customers.
- Save time when opening an account in the future by creating templates based on a client's existing account.
- Perform compliance and AML checks: access up-to-date black lists to check client status.
- Assign a customer risk classification by applying a pre-defined AML model scoring system.

- Collect overdue payments or unpaid debts, regardless of their origin, by charging them to a current account;  
in this context it is also possible to define the order of priority in which the debts are to be settled through these charges.
- Flag a current account as inactive, following the financial institution's internal regulations on inactive accounts.